

Committee:	Date:
Local Government Pensions Board	7 February 2019
Subject: The City Corporation's Pensions Scheme - Update	Public
Report of: The Chamberlain	For Information
Report author: Matt Mott – Chamberlain's Department	

Summary

At the Board's meeting on 20 October 2016, it was agreed that information regarding a range of topics in relation to the Corporation's Local Government Pensions Scheme (the Scheme) would be provided at each meeting. Members have indicated that information regarding communications be provided on an annual basis and all of the other items of information will be provided at each meeting except for when there is no updated information since the previous meeting

Item	Update
Annual schedule of events for the Pensions Scheme	Update provided (Appendix A).
Documentation of all the communications which are circulated to Scheme Members	Annual Benefit Statement - Amended notes (changes highlighted) (Appendix B(i)) Annual Allowance Factsheet – Amended (changes highlighted) (Appendix B(ii))
Data Protection Act 2018 (DP18)	Retention Policy - draft (Appendix C)
Information of Scheme Record Keeping	No amendments since the last Board meeting.
The Pensions Board's Risk Register	Cyber Security' has been added to the register as an additional risk (no 7) (Appendix D)
A record of any complaints or disputes under the Scheme's complaints procedure	No new appeals.
Any recent breaches of the law	None to report The Breaches Register has been updated since October Board (Appendix E)
Any audit reports relating to the administration of the Scheme	None to report An internal audit covering the administration of the scheme was undertaken in December 2018.

Any reports relating to the administration of the Pension Scheme which have been considered by other Committees	None to report.
Guaranteed Minimum Pensions (GMP) Reconciliation	<p>Pension data is continuing to be analysed and JLT are liaising with HMRC.</p> <p>HMRC have advised that they will issue a final report for each Scheme once final queries have been responded to in April 2019.</p> <p>Whilst they have not provided a specific date we anticipate that this will be provided by HMRC at the end of Q2 / early Q3 2019.</p> <p>JLT will undertake a final analysis of HMRC and Scheme data. We would expect this to be completed by the end of September 2019.</p> <p>A report will be brought to the Board in Autumn/Winter 2019 following the conclusion of the reconciliation.</p>
City Print contract	<p>At the time of writing a meeting is to be held on 28 January 2019 with the recently appointed print management company, APS group.</p> <p>Discussions will be focussed on the printing requirements of the Pension Fund for the forthcoming year, including statutory and non-statutory deliveries.</p> <p>A verbal update of this meeting will be provided at Board.</p>

Recommendation

The Board is recommended to consider the information provided in the following reports and provide any comments in relation to this information.

Appendices:

Appendix A – Annual Schedule of Events
Appendix B(i) – Annual Benefit Statement notes
Appendix B(ii) - Annual Allowance Factsheet
Appendix C – Retention Policy
Appendix D – Risk Register & Risk Matrix
Appendix E – Breaches of Law Register

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